

The Government of Aruba initiates the process to attract an operator and new investors for the Aruba Refinery

Prime Minister Evelyn Wever-Croes informed that on June 8, 2020 the process started to attract a new operator for the Aruba Refinery or investors who are willing to make investment of other nature. The Public Notice will be published in both the local as international press and websites in the Us and Europe.

The Government and Refineria di Aruba N.V./LLC (RdA) will therefore simultaneously conduct two REOI processes (REOI-1 and REOI-2):

1. REOI-1: Requesting experienced and qualified parties to express their interest in resuming oil processing activities through lease and operation of existing installations and/or modernization thereof (track a); or. additional industrial developments at locations still available within the refinery area, e.g. LNG transshipment, petrochemical facilities, alternative clean industry, renewable energies, etc.
2. REOI-2: Requesting interested parties to express their interest in repurposing of the Aruba Refinery by replacing the existing installations and establishing entirely new industries.

In the Public Notice the Government of Aruba and RdA clearly stipulates the conditions:

- The new activities must contribute significantly to the labor market and the economic development;
- The activities must comply with environmental laws and regulations; and
- The activities must comply with the foreign affairs policy of the Kingdom of the Netherlands as policies by the US Office of Foreign Assets Control.

Interested parties can download all the official details with regard to registration and submission for these REOI's from the website of the Government of Aruba: www.gobierno.aw.

REOI-1: https://www.government.aw/news/news_47033/item/request-for-expression-of-interest-with-regard-to-the-aruba-refinery-operation-and-new-industrial-developments_50603.html

And

REOI-2: https://www.government.aw/news/news_47033/item/request-for-expression-of-interest-with-regard-to-the-aruba-refinery-repurposing_50615.html

Here the necessary instructions can be found as how to submit the requested document to the civil law notary. The notary is charge of the complete process and will guarantee that the confidentiality of these documents until the stipulated deadline. This is to guarantee the transparency of the process.

The process is the following:

The Public Notice was published on June 8, 2020 and all interested parties following the instructions given therein will have 6 weeks to react. The final date and time for uploading the "Respondent Form" is July 17, 2020 at 11:00 am (UTC-4).

At this point the evaluation process will start and this will last 4 weeks. By August 14, 2020 the results of procedure of expressing of interest will be announced. The REOI is intended to explore and determine interest from interested parties for the listed tracks and therefore a non-binding market assessment.

Appendix A: REOI announcement



REQUEST FOR EXPRESSION OF INTEREST (REOI)

with regard to the Aruba Refinery

Refineria di Aruba N.V./LLC, hereafter referred to as “RdA”, is conducting a strategic orientation with regard to the Aruba Refinery. RdA invites experienced and qualified parties interested in future activities at the Aruba Refinery to identify themselves through this transparent Request for Expression of Interest (REOI) process.

Interested parties are invited to express their interest for the following tracks:

REOI-1

- Track a)** Resuming oil processing activity through lease and operation of existing installations and/or modernization thereof.
- Track b)** Additional industrial developments at locations still available within the refinery area, e.g. LNG transshipment, petrochemical facilities, alternative clean industry, renewable energies, etc.

REOI-2

- Track c)** Repurposing of the Aruba Refinery by replacing existing installations and establishing entirely new industries.

KEY REQUIREMENTS:

- Future activity at the Aruba Refinery should be aimed at making a significant contribution to the Aruban economy and labor market.
- Future activity should also observe local regulations and industry best practices on Environment, Health and Safety (EHS).
- Future activity should observe the Kingdom of the Netherlands foreign affairs policy as well the economic and trade sanctions maintained by the US Office of Foreign Assets Control.

More information on these requirements, as well as information on the Aruba Refinery, can be found in the REOI Document and Appendices.

ABOUT ARUBA:

Aruba is an island and a constituent country within the Kingdom of the Netherlands situated in the southern Caribbean Sea, located about 1,000 km (620 mi) west of the main part of the Lesser Antilles and 29 km (18 mi) north of the coast of Venezuela. It measures 32 km (20 mi) long from its northwestern to its southeastern end and 10 km (6 mi) across at its widest point. Aruba is one of the four countries that form the Kingdom of the Netherlands, along with the Netherlands, Curaçao, and Sint Maarten.



ABOUT RdA:

Refineria di Aruba N.V. /LLC (RdA), established in Aruba at Caya Dick Cooper 11, San Nicolas, was incorporated on October 1, 2016 under the laws of Aruba to be the landlord of the properties that the Government of Aruba acquired from the transfer and master settlement agreement with Valero Aruba Holding N.V.. The Government of Aruba is the sole shareholder of RdA. The properties of RdA consist of the following assets:

- A 235,000 BPD Crude Oil Refinery of Medium Complexity;
- A Transshipment Terminal of 10.7 MMB Storage Capacity and Two Tugboats;
- A total of 13 MMB of storage capacity;
- Two Reef berths each with the capacity to handle Ultra Large Crude Carriers (ULCC);
- Approximately 3,750,000 square meters of long lease land.

CONTACT	Please visit www.government.aw to download the official REOI Public Notice with registration and submission details.	TIMELINE	
		REOI 1 & 2 Issue Date: June 8th, 2020	REOI 1 & 2 Closing Date: July 17th, 2020

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